ITMAX SYSTEM BERHAD ("ITMAX" OR "THE COMPANY") REGISTRATION NO.: 200101008580 (544336-M)

OFFER OF OPTIONS UNDER ITMAX'S EMPLOYEE SHARE OPTION SCHEME GRANT 3

Reference is made to the Prospectus dated 25 November 2022 ("Prospectus") issued by ITMAX and the previous announcements released on 6 December 2022 and 3 October 2024 in respect of ITMAX's ESOS ("Announcements").

(Unless otherwise stated, all abbreviations and defined terms used herein shall have the same meaning as defined in the Company's Prospectus and Announcements, except where the context otherwise defined herein)

Pursuant to Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of ITMAX ("**Board**") wishes to announce that ITMAX has on 16 October 2025 offered a total of 804,000 ESOS Grant 3 Options to the eligible Executive Directors, Executives and employees of ITMAX and its subsidiaries ("**Group**") under the Long Term Incentive Plan, which was approved by the Securities Commission Malaysia upon the initial public offering of ITMAX.

The details of the ESOS Grant 3 Options offered to the eligible Executive Directors, Executives and employees of the Group are as follows:-

1.	Date of offer of ESOS Grant 3 Options	:	16 October 2025	
2.	Exercise price of ESOS Grant 3 Options offered	:	RM4.19 (being the weighted average market price for the shares for the 5 market days before 16 October 2025)	
3.	Number of ESOS Grant 3 Options offered	:	804,000 Ordinary Shares	
4.	Average market price of ITMAX Share on the date of offer	:	RM4.66	
5.	Number of ESOS Grant 3 Options offered to each Director and/or Executives	:	Name	No. of ESOS Grant 3 Options offered
			Executive Directors	
			Tan Wei Lun Datin Afinaliza Binti Zainal Abidin	160,000 19,000
			Tan Sing Chia	60,000
			Key Senior Management	
			Shaun Tee Wen Han	40,000
			Then Chee Guey	31,000
			Fun Mun Sek	37,000
6.	Vesting period of ESOS Grant 3 Options offered	:	Commencing from	Maximum percentage of ESOS Grant 3 Options exercisable
			15 November 2025 15 November 2026	50% 50%